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(Original Signature of Member)

112TH CONGRESS
2D SESSION

H. R. _____

To amend the Internal Revenue Code of 1986 to increase the deduction
for start-up expenditures for business for 2012 and 2013.

IN THE HOUSE OF REPRESENTATIVES

Mr. BRALEY of Iowa introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to increase
the deduction for start-up expenditures for business for
2012 and 2013.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Support Our Startups
5 Act of 2012”.

1 **SEC. 2. INCREASE IN DEDUCTION FOR START-UP EXPENDI-**
2 **TURES FOR 2012 AND 2013.**

3 (a) IN GENERAL.—Paragraph (3) of section 195(b)
4 of the Internal Revenue Code of 1986 is amended—

5 (1) by striking “2010” in the matter preceding
6 subparagraph (A) and inserting “2010, 2012, or
7 2013”, and

8 (2) by striking “2010” in the heading and in-
9 serting “2010, 2012, OR 2013”.

10 (b) EFFECTIVE DATE.—The amendments made by
11 subsection (a) shall apply to taxable years beginning after
12 December 31, 2011.